

PARTNERSHIP AGREEMENT

General Partnership Contract

This Partnership Agreement (the "Agreement") is made effective as of [Date], by and between the following Partners:

- **Partner 1:** [Name], residing at [Address]
- **Partner 2:** [Name], residing at [Address]

1. Partnership Name and Purpose

The Partners agree to form a general partnership under the name [Partnership Name] (the "Partnership"). The primary purpose of the Partnership is to engage in the business of [Describe Business Activities] and any other lawful business agreed upon by the Partners.

2. Capital Contributions

The initial capital of the Partnership shall be contributed as follows:

- Partner 1 Contribution: [Amount / Asset Description]
- Partner 2 Contribution: [Amount / Asset Description]

3. Profit and Loss Allocation

The net profits and losses of the Partnership shall be divided equally between the Partners unless specified otherwise: Partner 1 ([%] %) and Partner 2 ([%] %). Distributions of profits shall be made on a [Monthly/Quarterly/Annual] basis.

4. Management and Authority

The Partners shall have equal rights in the management of the Partnership business. However, no Partner shall have the right, without the prior written consent of the other Partner, to borrow money on behalf of the Partnership, sell Partnership assets, or enter into contracts exceeding [Amount].

5. Dissolution

The Partnership may be dissolved by mutual agreement, the death or withdrawal of a Partner, or by operation of law. Upon dissolution, the Partnership's assets shall be liquidated, debts paid, and remaining assets distributed according to the capital accounts of the Partners.

PARTNER 1:

PARTNER 2:

Signature & Name

Signature & Name

Date

Date

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